



Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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BHC Name [MERCHANTS BANCORP](#)

City/State [CARMEL, IN](#)

Bank Holding Company Information

Federal Reserve District: [7](#)

Consolidated Assets (\$000): [10,952,033](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[MERCHANTS BANCORP](#)
[410 MONON BOULEVARD](#)
[CARMEL, IN 46032](#)

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Summary Ratios

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Average assets (\$000)	9,933,120	8,234,349	8,505,156	5,252,010	3,677,797
Net income (\$000)	171,903	120,747	180,533	77,184	62,874
Number of BHCs in peer group	132	142	147	146	154

Earnings and Profitability:	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Average Assets															
Net interest income (tax equivalent)															
+ Non-interest income	2.76	2.65	54	2.51	2.96	17	2.64	2.96	24		3.21		2.46	3.33	7
- Overhead expense	1.56	1.09	76	1.36	0.95	74	1.49	0.98	79	0.83	0.90	48	1.33	0.90	83
- Provision for credit losses	1.18	2.21	2	1.12	2.45	2	1.13	2.48	2	1.20	2.59	4	1.38	2.58	6
+ Securities gains (losses)	0.03	-0.12	82	0.13	0.45	7	0.14	0.38	12	0.08	0.12	43	0.13	0.12	61
+ Other tax equivalent adjustments	0	0.01	23	0.01	0.02	51	0.01	0.02	47	0.01	0.01	71	0	0	42
= Pretax net operating income (tax equivalent)	3.12	1.76	94	2.64	1.10	98	2.86	1.22	98		1.53		2.28	1.55	93
Net operating income	2.31	1.34	94	1.96	0.88	97	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Net income	2.31	1.34	94	1.96	0.88	97	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Net income (Subchapter S adjusted)		2.06			1.19			1.27			1.41				1.41
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.17	3.12	50	3.43	3.84	19	3.43	3.78	24		4.49		3.98	4.38	21
Interest expense	0.33	0.26	71	0.83	0.63	72	0.71	0.57	68	1.79	1.02	95	1.43	0.81	94
Net interest income (tax equivalent)	2.84	2.85	43	2.59	3.18	14	2.72	3.17	22		3.45		2.55	3.58	7
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.01	0.12	20	0	0.10	11	0	0.11	12	0.02	0.11	27	0.01	0.09	23
Earnings coverage of net loan and lease losses (X)	296.18	26.30	95	1,313.06	31.88	98	1,402.17	33.55	97	132.20	22.46	89	375.66	29.27	96
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.53	1.32	6	0.48	1.29	4	0.50	1.35	4	0.52	0.94	8	0.62	0.94	16
Allowance for loan and lease losses / Total loans and leases	0.31	1.30	3	0.27	1.28	1	0.31	1.33	1	0.31	0.93	3	0.44	0.93	5
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.03	0.58	2	0.04	0.64	2	0.03	0.67	2	0.02	0.56	2	0.06	0.57	5
30–89 days past due loans and leases / Total loans and leases	0.01	0.29	2	0.02	0.23	5	0.46	0.26	79	0.21	0.31	38	0.08	0.32	13
Liquidity and Funding															
Net noncore funding dependence	12.06	-3.31	89	26.23	4.42	93	15.76	0.77	87	32.32	10.70	95	20.08	13.54	68
Net short-term noncore funding dependence	5.15	-9.17	88	19.47	-0.34	95	9.74	-3.25	87	31.13	5.88	97	19.80	8.57	89
Net loans and leases / Total assets	86.93	58.81	98	89.74	71.22	99	92.46	69.27	99	80.16	72.36	81	74.11	73.30	52
Capitalization															
Tier 1 leverage ratio	10.70	9.07	86	7.94	9.60	9	8.59	9.65	26	9.41	10.39	25	10.02	10.37	44
Holding company equity capital / Total assets	10.13	10.79	39	7.94	10.43	12	8.40	10.51	17	10.26	11.37	34	10.84	11.21	45
Total equity capital (including minority interest) / Total assets	10.13	10.91	37	7.94	10.50	11	8.40	10.57	16	10.26	11.43	32	10.84	11.30	43
Common equity tier 1 capital / Total risk-weighted assets		12.64			12.30			12.44		7.44	12.50	1	10.61	12.37	23
Net loans and leases / Equity capital (X)	8.58	5.47	93	11.30	7.04	97	11	6.79	97	7.81	6.55	78	6.83	6.70	55
Cash dividends / Net income	13.33	27.22	24	14.70	32.07	27	13.11	29.42	24	22.35	25.65	43	16.25	24.05	38
Cash dividends / Net income (Subchapter S adjusted)		-3.51			49.44			39.66			93.20				35.12
Growth Rates															
Assets	14.92	9.51	77	50.39	16.99	95	51.37	16.11	95	64.05	8.66	98	14.23	9.35	77
Equity capital	46.59	7.52	94	20.29	8.08	90	24	8.42	93	55.19	12.19	97	14.63	12.50	72
Net loans and leases	11.31	-0.66	87	63.17	13.88	95	74.61	9.99	97	77.44	8.63	98	21.80	10.51	83
Noncore funding	-27.68	-21.64	44	18.07	-0.63	77	-28.17	-12.78	30	103.54	4.16	95	22.65	6.76	73
Parent Company Ratios															
Short-term debt / Equity capital	1.53	0.55	81	1.98	0.02	97	1.85	0.01	97	1.87	0.01	96	8.45	0.03	99
Long-term debt / Equity capital	0	10.65	11	0	5.35	25	0	5.67	25	0	3.86	27	0	3.76	28
Equity investment in subsidiaries / Equity capital	101.30	103.15	45	101.79	104.45	45	101.63	104.49	45	101.78	104.21	44	107.70	104.10	69
Cash from ops + noncash items + op expense / Op expense + dividends	111.59	155.61	36	105.64	142.49	39	104.56	138.81	32	201.05	152.31	78	208.09	123.74	85

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	217,077	189,649	264,256	188,955	120,122	14.46	387.70
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	217,055	189,629	264,223	188,922	120,101	14.46	387.65
Tax-exempt income on loans and leases.....	22	20	33	33	21	10.00	
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	217,077	189,649	264,256		120,122	14.46	387.70
Investment interest income (tax equivalent).....	2,340	2,857	3,293		6,446	-18.10	-2.21
Interest on balances due from depository institutions.....	506	2,756	2,819	11,253	9,072	-81.64	-69.99
Interest income on other earning assets.....	9,857	10,003	12,933	8,024	5,694	-1.46	198.97
Total interest income (tax equivalent)	229,780	205,265	283,301		141,334	11.94	342.86
Interest on time deposits of \$250K or more	2,158	2,717	3,558	1,754	728	-20.57	
Interest on time deposits < \$250K.....	1,050	19,308	19,962	33,781	9,949	-94.56	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	16,555	23,107	28,719	49,199	31,649	-28.36	200.78
Interest on other borrowings and trading liabilities.....	4,286	4,846	6,415	5,037	8,377	-11.56	-21.83
Interest on subordinated debt and mandatory convertible securities	0	0	0		0		
Total interest expense.....	24,049	49,978	58,654	89,771	50,703	-51.88	91.52
Net interest income (tax equivalent).....	205,731	155,287	224,647		90,631	32.48	423.10
Non-interest income.....	116,585	83,907	126,507	43,667	48,815	38.95	454.98
Adjusted operating income (tax equivalent)	322,316	239,194	351,154		139,446	34.75	434.20
Overhead expense.....	87,740	68,937	96,400	63,215	50,790	27.28	353.98
Provision for credit losses.....	2,428	7,725	11,838	3,940	4,628		237.22
Securities gains (losses)	0	441	441	476	0	-100.00	-100.00
Other tax equivalent adjustments	0	0	0		0		
Pretax net operating income (tax equivalent).....	232,148	162,973	243,357		84,028	42.45	475.86
Applicable income taxes	60,245	42,226	62,824	24,766	21,154	42.67	277.95
Tax equivalent adjustments	0	0	0		0		
Applicable income taxes (tax equivalent).....	60,245	42,226	62,824		21,154	42.67	277.95
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	171,903	120,747	180,533	77,184	62,874	42.37	605.30
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	171,903	120,747	180,533	77,184	62,874	42.37	605.30
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	171,903	120,747	180,533	77,184	62,874	42.37	605.30
Investment securities income (tax equivalent).....	2,340	2,857	3,293		6,446	-18.10	-2.21
US Treasury and agency securities (excluding mortgage-backed securities)	543	2,256	2,533	4,814	5,025	-75.93	-66.54
Mortgage-backed securities	1,715	463	571	987	1,009	270.41	158.67
All other securities	82	138	189		412	-40.58	-23.36
Cash dividends declared.....	22,917	17,753	23,671	17,254	10,216	29.09	428.77
Common	7,772	6,898	9,198	8,038	6,886	12.67	145.41
Preferred.....	15,145	10,855	14,473	9,216	3,330	39.52	1197.77

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

Percent of Average Assets

Interest income (tax equivalent).....
 Less: Interest expense.....
 Equals: Net interest income (tax equivalent).....
 Plus: Non-interest income.....
 Equals: adjusted operating income (tax equivalent).....
 Less: Overhead expense.....
 Less: Provision for credit losses.....
 Plus: Realized gains (losses) on held-to-maturity securities.....
 Plus: Realized gains (losses) on available-for-sale securities.....
 Plus: other tax equivalent adjustments.....
 Equals: Pretax net operating income (tax equivalent).....

Less: Applicable income taxes (tax equivalent).....
 Less: Minority interest.....
 Equals: Net operating income.....
 Plus: Net extraordinary items.....
 Equals: Net income.....
 Memo: Net income (last four quarters).....
 Net income-BHC and noncontrolling (minority) interest.....

Margin Analysis

Average earning assets / Average assets.....
 Average interest-bearing funds / Average assets.....
 Interest income (tax equivalent) / Average earning assets.....
 Interest expense / Average earning assets.....
 Net interest income (tax equivalent) / Average earning assets.....

Yield or Cost

Total loans and leases (tax equivalent).....
 Interest-bearing bank balances.....
 Federal funds sold and reverse repos.....
 Trading assets.....
 Total earning assets.....

Investment securities (tax equivalent).....
 US Treasury and agency securities (excluding mortgage-backed securities).....
 Mortgage-backed securities.....
 All other securities.....

Interest-bearing deposits.....
 Time deposits of \$250K or more.....
 Time deposits < \$250K.....
 Other domestic deposits.....
 Foreign deposits.....

Federal funds purchased and repos.....
 Other borrowed funds and trading liabilities.....
 All interest-bearing funds.....

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Interest income (tax equivalent).....	3.08	2.90	62	3.32	3.58	25	3.33	3.53	26	4.19			3.84	4.08	29
Less: Interest expense.....	0.32	0.24	72	0.81	0.59	78	0.69	0.54	70	1.71	0.95	95	1.38	0.75	94
Equals: Net interest income (tax equivalent).....	2.76	2.65	54	2.51	2.96	17	2.64	2.96	24		3.21		2.46	3.33	7
Plus: Non-interest income.....	1.56	1.09	76	1.36	0.95	74	1.49	0.98	79	0.83	0.90	48	1.33	0.90	83
Equals: adjusted operating income (tax equivalent).....	4.33	3.80	81	3.87	3.88	50	4.13	3.96	63		4.16		3.79	4.27	29
Less: Overhead expense.....	1.18	2.21	2	1.12	2.45	2	1.13	2.48	2	1.20	2.59	4	1.38	2.58	6
Less: Provision for credit losses.....	0.03	-0.12	82	0.13	0.45	7	0.14	0.38	12	0.08	0.12	43	0.13	0.12	61
Plus: Realized gains (losses) on held-to-maturity securities.....	0	0	50	0	0	48	0	0	48	0	0	48	0	0	49
Plus: Realized gains (losses) on available-for-sale securities.....	0	0.01	24	0.01	0.02	51	0.01	0.02	47	0.01	0.01	71	0	0	42
Plus: other tax equivalent adjustments.....	0	0	49	0	0	47	0	0	54		0		0	0	45
Equals: Pretax net operating income (tax equivalent).....	3.12	1.76	94	2.64	1.10	98	2.86	1.22	98		1.53		2.28	1.55	93
Less: Applicable income taxes (tax equivalent).....	0.81	0.41	94	0.68	0.24	98	0.74	0.27	98		0.35		0.58	0.32	95
Less: Minority interest.....	0	0	41	0	0	46	0	0	45	0	0	45	0	0	46
Equals: Net operating income.....	2.31	1.34	94	1.96	0.88	97	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Plus: Net extraordinary items.....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	49
Equals: Net income.....	2.31	1.34	94	1.96	0.88	97	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Memo: Net income (last four quarters).....	2.37	1.30	94	1.92	0.95	97	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Net income-BHC and noncontrolling (minority) interest.....	2.31	1.35	93	1.96	0.89	97	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Margin Analysis	97.20	93.09	91	96.94	93.42	93	97.08	93.47	92	95.39	93.22	76	96.49	93.23	85
Average earning assets / Average assets.....	81.93	61.98	93	86.02	68.81	95	85.21	68.25	94	77.69	70.66	75	61.10	70.70	17
Average interest-bearing funds / Average assets.....	3.17	3.12	50	3.43	3.84	19	3.43	3.78	24		4.49		3.98	4.38	21
Interest income (tax equivalent) / Average earning assets.....	0.33	0.26	71	0.83	0.63	72	0.71	0.57	68	1.79	1.02	95	1.43	0.81	94
Interest expense / Average earning assets.....	2.84	2.85	43	2.59	3.18	14	2.72	3.17	22		3.45		2.55	3.58	7
Net interest income (tax equivalent) / Average earning assets.....	97.20	93.09	91	96.94	93.42	93	97.08	93.47	92	95.39	93.22	76	96.49	93.23	85
Margin Analysis	3.30	4.07	12	3.67	4.30	11	3.62	4.28	13		4.98		4.74	4.85	43
Average earning assets / Average assets.....	0.17	0.13	88	0.79	0.40	90	0.69	0.32	93	2.97	2.26	84	2.76	1.88	87
Average interest-bearing funds / Average assets.....	1.05	0.25	88	1.80	0.48	93	1.61	0.43	88	3.12	2.02	88	2.63	1.50	85
Interest income (tax equivalent) / Average earning assets.....	0.45			16.95	0.73	94	20.60	0.80	97	3.75	0.49	92	3.51	0.70	85
Interest expense / Average earning assets.....	3.17	3.09	52	3.43	3.85	15	3.43	3.80	19	4.29	4.47	36	3.98	4.33	24
Net interest income (tax equivalent) / Average earning assets.....	1.08	1.77	6	1.34	2.43	3	1.16	2.32	1		2.74		1.68	2.69	0
Margin Analysis	0.30	1.23	8	1.15	2.03	15	0.98	1.87	14	1.99	2.54	19	1.62	2.20	19
US Treasury and agency securities (excluding mortgage-backed securities).....	5.93	1.55	99	2.64	2.15	86	2.48	2.05	83	2.73	2.54	75	3.21	2.44	94
Mortgage-backed securities.....	1.84	2.85	18	3.24	3.19	61	3.29	3.24	67		3.80		3.75	3.74	54
All other securities.....	0.35	0.22	76	0.92	0.69	77	0.79	0.62	75	2.06	1.13	93	2.03	0.85	99
Margin Analysis	0.73	0.70	56	2.02	1.71	77	1.83	1.60	70	2.32	2.13	71	1.72	1.57	64
Investment securities (tax equivalent).....	0.54	0.67	38	1.46	1.59	30	1.40	1.49	35	2.36	1.91	88	1.79	1.42	84
Margin Analysis	0.33	0.16	87	0.74	0.41	88	0.63	0.36	86	2.06	0.86	98	2.10	0.64	99
Other domestic deposits.....	0.12				1.32			1.24			2.53			1.85	
Margin Analysis	1.37	0.18	92	18.75	0.41	98	8.15	0.37	98	3.51	1.23	95	2.10	1.03	85
Interest-bearing deposits.....	0.30	1.29	19	0.40	0.55	58	0.37	0.55	58	2.15	1.03	68	2.50	2.10	84
Margin Analysis	0.39	0.38	60	0.94	0.85	60	0.81	0.79	53	2.20	1.34	95	2.26	1.06	99

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020		12/31/2020		12/31/2019		12/31/2018						
Non-interest Income and Expenses														
Total non-interest income	116,585		83,907		126,507		43,667		48,815					
Fiduciary activities income	0		0		0		0		0					
Service charges on deposit accounts - domestic	453		337		475		502		256					
Trading revenue.....	0		564		-5,059		3		-7					
Investment banking fees and commissions.....	0		0		0		0		1					
Insurance activities revenue.....	0		0		0		0		0					
Venture capital revenue.....	0		0		0		0		0					
Net servicing fees	38,743		8,779		19,945		3,290		11,890					
Net securitization income	0		0		0		0		0					
Net gains (losses) on sales of loans, OREO, other assets.....	2,821		20,060		32,833		2,174		1,448					
Other non-interest income.....	74,568		54,167		78,313		37,698		35,227					
Total overhead expenses	87,740		68,937		96,400		63,215		50,790					
Personnel expense.....	60,111		42,523		59,016		37,885		31,981					
Net occupancy expense.....	5,128		4,232		5,636		4,527		2,623					
Goodwill impairment losses	0		0		0		0		0					
Amortization expenses and impairment loss (other intangible assets).....	441		1,142		1,516		1,312		303					
Other operating expenses.....	22,060		21,040		30,232		19,491		15,883					
Fee income on mutual funds and annuities.....	0		0		0		0		0					
Memoranda														
Assets under management in proprietary mutual funds and annuities.....	0		0		0		0		0					
Number of equivalent employees	468		391		404		329		282					
Average personnel expense per employee.....	128.44		108.75		146.08		115.15		113.41					
Average assets per employee.....	21,224.61		21,059.72		21,052.37		15,963.56		13,041.83					
BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	0	2.14	11	0	0.52	36	0	0.51	36	0	0.66	35	0	1.69
Overhead expenses / Net Interest Income + non-interest income	27.22	58.85	0	28.82	61.08	0	27.45	61.22	0	37.49	61.79	2	36.42	61.22
Percent of Average Assets														
Total overhead expense	1.18	2.21	2	1.12	2.45	2	1.13	2.48	2	1.20	2.59	4	1.38	2.58
Personnel expense.....	0.81	1.23	12	0.69	1.42	2	0.69	1.42	2	0.72	1.50	4	0.87	1.46
Net occupancy expense.....	0.07	0.24	3	0.07	0.30	2	0.07	0.30	2	0.09	0.32	2	0.07	0.31
Other operating expenses.....	0.30	0.72	3	0.36	0.71	6	0.37	0.73	5	0.40	0.76	4	0.44	0.79
Overhead less non-interest income	-0.39	1.08	5	-0.24	1.44	1	-0.35	1.44	1	0.37	1.65	2	0.05	1.65
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	27.22	58.34	0	28.82	59.05	1	27.45	58.93	1		59.91		36.42	60.51
Personnel expense.....	18.65	32.89	5	17.78	34.37	3	16.81	33.88	1		34.17		22.93	34.42
Net occupancy expense.....	1.59	6.26	3	1.77	7.14	3	1.60	7.04	3		7.50		1.88	7.33
Other operating expenses.....	6.98	18.68	0	9.27	17.07	3	9.04	17.57	3		17.93		11.61	18.28
Total non-interest income	36.17	28.20	71	35.08	22.56	80	36.03	23.45	78		19.83		35.01	20.30
Fiduciary activities income	0	2.27	12	0	1.41	24	0	1.45	22		1.61		0	1.95
Service charges on domestic deposit accounts	0.14	3.25	6	0.14	2.69	8	0.14	2.67	8		3.21		0.18	3.58
Trading revenue.....	0	0.68	25	0.24	0.11	83	-1.44	0.10	1		0.07		-0.01	0.03
Investment banking fees and commissions.....	0	2.46	6	0	0.99	18	0	1.03	17		0.91		0	0.85
Insurance activities revenue.....	0	0.38	11	0	0.40	24	0	0.41	22		0.37		0	0.46
Venture capital revenue.....	0	0.03	45	0	0	48	0	0	48		0		0	0.49
Net servicing fees	12.02	0.56	99	3.67	-0.09	96	5.68	0	96		0.22		8.53	0.52
Net securitization income	0	0.01	43	0	0	49	0	0	48		0		0	0.49
Net gain (loss) - sales of loans, OREO, and other assets	0.88	3.64	29	8.39	5.29	75	9.35	5.55	75		2.27		1.04	1.98
Other non-interest income.....	23.14	9.39	92	22.65	7.27	93	22.30	7.76	93		7.41		25.26	7.05
Overhead less non-interest income	-8.95	29.67	4	-6.26	35.71	1	-8.57	34.63	1		39.47		1.42	39.75
Applicable income taxes / Pretax net operating income (tax equivalent).....	25.95	21.49	90	25.91	20.31	84	25.82	20.30	81		21.51		25.17	18.37
Applicable income tax + TE / Pretax net operating income + TE	25.95	23.11	84	25.91	22.97	72	25.82	22.51	70		23.31		25.17	21.35

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans	4,280,099	2,851,888	3,558,580	1,960,281	1,372,175	50.08	673.31	
Commercial and industrial loans	420,729	470,114	475,345	376,597	330,727	-10.50	353.44	
Loans to individuals	8,051	11,430	10,348	12,444	11,167	-29.56	-3.45	
Loans to depository institutions and acceptances of other banks	174,043	112,793	83,436	60,528	9,522	54.30		
Agricultural loans	31,586	39,388	36,996	35,743	35,282	-19.81	61.73	
Other loans and leases	4,634,719	5,090,635	4,781,260	2,670,953	1,132,260	-8.96	254.09	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	9,549,227	8,576,248	8,945,965	5,123,461	2,891,133	11.35	381.54	
Less: Allowance for loan and lease losses	29,135	23,436	27,499	15,842	12,704	24.32	380.14	
Net loans and leases	9,520,092	8,552,812	8,918,466	5,107,619	2,878,429	11.31	381.55	
Debt securities that reprice or mature in over 1 year	290,948	272,185	260,461	248,150	137,953	6.89	-4.13	
Mutual funds and equity securities	0	0	0	0	0			
Subtotal	9,811,040	8,824,997	9,178,927	5,355,769	3,016,382	11.17	330.22	
Interest-bearing bank balances	788,224	419,926	169,665	492,800	310,669	87.71	78.40	
Federal funds sold and reverse repos	5,923	6,616	6,580	6,723	6,875	-10.47	9.28	
Debt securities that reprice or mature within 1 year	10,171	6,677	9,340	42,092	193,119	52.33	-44.97	
Trading assets	0	0	0	269,891	163,419		-100.00	
Total earning assets	10,615,358	9,258,216	9,364,512	6,167,275	3,690,464	14.66	258.22	
Non-interest-bearing cash and due from depository institutions	14,352	9,276	10,062	13,908	25,854	54.72	1.11	
Premises, fixed assets, and leases	30,290	29,177	28,579	29,216	15,045	3.81	519.55	
Other real estate owned	0	0	0	144	0			
Investment in unconsolidated subsidiaries	29,948	1,283	949	505	631	2234.22	8920.48	
Intangible and other assets	262,085	232,523	241,273	160,933	152,169	12.71	177.92	
Total assets	10,952,033	9,530,475	9,645,375	6,371,981	3,884,163	14.92	255.92	
Quarterly average assets	10,236,491	9,409,450	9,317,578	6,639,736	3,840,514	8.79	255.03	
Average loans and leases (YTD)	8,776,926	6,886,959	7,299,990	4,069,150	2,533,101	27.44	438.90	
Memoranda								
Loans held-for-sale	4,088,315	3,711,864	3,409,074	2,095,098	832,848	10.14	329.36	
Loans not held-for-sale	5,460,912	4,864,384	5,536,891	3,028,363	2,058,285	12.26	429.75	
Real estate loans secured by 1–4 family	841,496	601,618	706,727	427,760	418,618	39.87	254.46	
Commercial real estate loans	3,378,392	2,188,210	2,787,758	1,483,196	911,068	54.39	1076.69	
Construction and land development	546,153	474,760	501,880	364,663	183,728	15.04	943.37	
Multifamily	2,033,283	1,640,451	2,213,931	1,051,942	669,512	23.95	902.12	
Nonfarm nonresidential	798,956	72,999	71,947	66,591	57,828	994.48	2407.24	
Real estate loans secured by farmland	60,211	62,060	64,095	49,325	42,489	-2.98	107.86	
Total investment securities	301,119	278,862	269,801	290,242	331,072	7.98	-6.47	
U.S. Treasury securities	5,006	4,028	6,559	4,764	11,931	24.28	401.10	
US agency securities (excluding mortgage-backed securities)	244,771	245,945	235,039	244,973	239,900	-0.48	-14.11	
Municipal securities	6,021	6,024	6,025	5,937	21,250	-0.05	-36.62	
Mortgage-backed securities	45,321	22,865	22,178	34,568	48,642	98.21	71.13	
Asset-backed securities	0	0	0	0	9,349			
Other debt securities	0	0	0	0	0			
Mutual funds and equity securities	0	0	0	0	0			
Available-for-sale securities	301,119	278,862	269,801	290,242	331,072	7.98	-6.47	
U.S. Treasury securities	5,006	4,028	6,559	4,764	11,931	24.28	401.10	
US agency securities (excluding mortgage-backed securities)	244,771	245,945	235,039	244,973	239,900	-0.48	-14.11	
Municipal securities	6,021	6,024	6,025	5,937	21,250	-0.05	-36.62	
Mortgage-backed securities	45,321	22,865	22,178	34,568	48,642	98.21	71.13	
Asset-backed securities	0	0	0	0	9,349			
Other debt securities	0	0	0	0	0			
Mutual funds and equity securities	0	0	0	0	0			
Held-to-maturity securities appreciation (depreciation)								
Available-for-sale securities appreciation (depreciation)	333	523	488	578	-1,414	-36.33		
Structured notes, fair value	64,963	0	0	0	72,792		-9.85	
Pledged securities	288,947	272,427	262,901	287,579	280,243	6.06	-8.28	

Liabilities and Changes in Capital

	Dollar Amount in Thousands						Percent Change
		09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Demand deposits	824,118	666,081	853,647	272,036	928,078	23.73	-30.13
NOW, ATS and transaction accounts	4,221,759	3,470,227	4,219,548	1,827,956	621,354	21.66	3536.56
Time deposits less brokered deposits < \$250K	61,855	56,861	66,500	83,311	-240,511	8.78	
MMDA and other savings accounts	2,661,468	1,761,753	1,984,742	1,203,883	1,001,357	51.07	154.77
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	7,769,200	5,954,922	7,124,437	3,387,186	2,310,278	30.47	231.75
Time deposits of \$250K or more	479,192	228,303	256,040	118,931	42,428	109.89	
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	0	0	0	0	0	0	
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	252,991	1,129,015	883,980	164,274	192,983	-77.59	357.09
Other borrowings w/remaining maturity over 1 year	556,145	489,186	464,277	17,165	2,469	13.69	33202.10
Brokered deposits < \$250K	699,346	901,883	28,143	1,972,139	878,606	-22.46	
Noncore funding	1,987,674	2,748,387	1,632,440	2,272,509	1,116,486	-27.68	297.31
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0	0	
Other liabilities	85,281	70,031	77,877	58,558	36,162	21.78	144.41
Total liabilities	9,842,155	8,773,340	8,834,754	5,718,253	3,462,926	12.18	242.09
Equity Capital							
Perpetual preferred stock (including surplus)	362,149	212,646	212,646	212,646	41,581	70.31	770.95
Common stock	137,200	136,103	135,857	135,640	135,057	0.81	561.46
Common surplus	0	0	0	0	0	0	-100.00
Retained earnings	610,267	407,979	461,745	304,984	244,909	49.58	345.92
Accumulated other comprehensive income	262	407	373	458	-310	-35.63	
Other equity capital components	0	0	0	0	0	0	
Total holding company equity capital	1,109,878	757,135	810,621	653,728	421,237	46.59	454.91
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0	0	
Total equity capital, including minority interest	1,109,878	757,135	810,621	653,728	421,237	46.59	454.91
Total liabilities and capital	10,952,033	9,530,475	9,645,375	6,371,981	3,884,163	14.92	255.92
Memoranda							
Non-interest-bearing deposits	824,537	666,542	854,202	272,216	928,313	23.70	-30.11
Interest-bearing deposits	8,123,201	6,418,566	6,554,418	5,206,040	2,302,999	26.56	405.97
Total deposits	8,947,738	7,085,108	7,408,620	5,478,256	3,231,312	26.29	221.26
Long-term debt that reprices within 1 year	0	0	0	0	0	0	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	810,621	653,728	653,728	421,237	367,474		
Accounting restatements	0	0	0	145	0		
Net income	171,903	120,747	180,533	77,184	62,874		
Net sale of new perpetual preferred stock	149,502	0	0	171,065	0		
Net sale of new common stock	0	0	-150	0	0		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	22,917	17,753	23,671	17,254	10,216		
Change in other comprehensive income	-111	-50	-84	768	696		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	880	463	265	583	409		
Holding company equity capital, ending balance	1,109,878	757,135	810,621	653,728	421,237		

Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Total Assets															
Real estate loans	39.08	36.06	54	29.92	48.65	9	36.89	48.33	18	30.76	52.67	10	35.33	53.63	12
Commercial and industrial loans	3.84	11.11	11	4.93	14.90	6	4.93	13.47	8	5.91	11.45	23	8.51	11.42	43
Loans to individuals	0.07	3.60	9	0.12	2.25	16	0.11	2.29	14	0.20	2.71	19	0.29	2.65	21
Loans to depository institutions and acceptances of other banks	1.59	0.02	99	1.18	0	97	0.87	0	97	0.95	0	98	0.25	0	96
Agricultural loans.....	0.29	0.21	72	0.41	0.49	68	0.38	0.43	69	0.56	0.53	72	0.91	0.47	77
Other loans and leases.....	42.32	4.26	99	53.41	1.38	99	49.57	1.39	99	41.92	1.08	99	29.15	2.64	99
Net loans and leases.....	86.93	58.81	98	89.74	71.22	99	92.46	69.27	99	80.16	72.36	81	74.11	73.30	52
Debt securities over 1 year.....	2.66	18.32	3	2.86	12.63	9	2.70	13.53	7	3.89	13.66	9	3.55	13.20	7
Mutual funds and equity securities	0	0.05	13	0	0.05	20	0	0.05	22	0	0.06	18	0	0.05	19
Subtotal	89.58	78.17	92	92.60	84.60	97	95.16	83.47	99	84.05	86.76	25	77.66	87.24	6
Interest-bearing bank balances	7.20	9.37	38	4.41	5.75	46	1.76	6.78	15	7.73	2.97	89	8	2.30	90
Federal funds sold and reverse repos	0.05	0.53	68	0.07	0.02	88	0.07	0.02	90	0.11	0.03	87	0.18	0.01	94
Debt securities 1 year or less	0.09	1.51	9	0.07	1.92	6	0.10	2.03	10	0.66	2.10	31	4.97	2.14	82
Trading assets	0	0.58	19	0	0.04	39	0	0.04	38	4.24	0.03	99	4.21	0.02	98
Total earning assets.....	96.93	91.57	98	97.14	92.90	98	97.09	92.98	97	96.79	92.39	97	95.01	92.24	83
Non-interest cash and due from depository institutions.....	0.13	0.99	2	0.10	1.03	2	0.10	1.07	2	0.22	1.14	6	0.67	1.25	22
Other real estate owned.....	0	0.01	6	0	0.03	12	0	0.03	13	0	0.04	27	0	0.04	9
All other assets.....	2.94	7.39	3	2.76	5.96	5	2.81	5.87	6	2.99	6.41	4	4.32	6.39	20
Memoranda															
Short-term investments	7.34	12.31	28	4.55	8.13	27	1.92	9.38	4	8.50	5.36	76	13.15	4.70	90
U.S. Treasury securities.....	0.05	1.18	35	0.04	0.17	72	0.07	0.19	71	0.07	0.29	65	0.31	0.37	74
US agency securities (excluding mortgage-backed securities)	2.23	0.75	81	2.58	1.10	83	2.44	1.28	77	3.84	1.25	87	6.18	1.67	89
Municipal securities	0.05	1.70	24	0.06	2.76	18	0.06	2.96	17	0.09	2.58	14	0.55	2.66	29
Mortgage-backed securities	0.41	13.46	4	0.24	8.33	5	0.23	8.52	5	0.54	9.38	5	1.25	8.73	10
Asset-backed securities	0	0.47	25	0	0.31	32	0	0.35	32	0	0.30	34	0.24	0.26	80
Other debt securities	0	0.51	8	0	0.57	13	0	0.60	12	0	0.53	15	0	0.52	16
Loans held-for-sale.....	37.33	0.50	99	38.95	0.60	99	35.34	0.58	99	32.88	0.39	99	21.44	0.29	99
Loans held for investment	49.86	58.34	21	51.04	70.89	4	57.40	69.07	16	47.53	72.01	5	52.99	73.24	6
Real estate loans secured by 1–4 family	7.68	11.57	34	6.31	14.69	18	7.33	14.47	24	6.71	16.02	15	10.78	16.83	31
Revolving	6.88	1.44	98	5.09	1.87	93	6.10	1.79	95	5.22	2.24	92	7.99	2.43	96
Closed-end, secured by first liens	0.80	9.73	7	1.22	12.19	6	1.22	12.11	6	1.48	13.07	6	2.77	13.60	7
Closed-end, secured by junior liens	0	0.19	6	0	0.30	4	0	0.27	5	0.01	0.37	5	0.02	0.41	7
Commercial real estate loans	30.85	22.35	71	22.96	30.62	23	28.90	30.65	44	23.28	33.26	19	23.46	33.39	20
Construction and land development	4.99	3.40	70	4.98	4.50	58	5.20	4.32	62	5.72	5	61	4.73	4.78	58
Multifamily.....	18.57	3.32	95	17.21	4.86	90	22.95	5.03	95	16.51	4.76	91	17.24	5.12	91
Nonfarm nonresidential	7.30	14.65	23	0.77	19.89	1	0.75	19.97	1	1.05	21.85	1	1.49	21.85	1
Real estate loans secured by farmland.....	0.55	0.35	74	0.65	0.92	64	0.66	0.85	65	0.77	0.95	64	1.09	0.88	70

Loan Mix and Analysis of Concentrations of Credit

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
	44.82	60.51	24	33.25	67.98	4	39.78	69.38	5	38.26	72.74	5	47.46	72.88	8
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	8.81	20	19	7.01	20.63	12	7.90	20.91	16	8.35	22.29	13	14.48	23.13	32
Real estate loans secured by 1–4 family.....	7.89	2.47	97	5.66	2.64	86	6.58	2.61	91	6.50	3.13	85	10.73	3.34	95
Revolving	0.92	17.35	6	1.36	17.60	4	1.32	17.94	5	1.85	18.71	4	3.75	19.33	6
Closed-end.....	35.38	37.13	44	25.51	43.01	11	31.16	44.23	16	28.95	46.16	13	31.51	45.57	16
Commercial real estate loans	5.72	5.69	55	5.54	6.32	45	5.61	6.26	47	7.12	6.97	55	6.35	6.53	56
Construction and land development.....	0.06	1.19	17	0.02	1.30	8	0.03	1.14	11	0.03	1.47	8	0.09	1.52	12
1–4 family.....	5.66	4.46	63	5.51	4.93	60	5.58	4.94	60	7.09	5.34	70	6.26	4.90	68
Other.....	21.29	5.41	95	19.13	6.62	90	24.75	7.01	91	20.53	6.42	91	23.16	6.76	92
Multifamily.....	8.37	24.45	14	0.85	28.13	1	0.80	29.04	1	1.30	30.59	1	2	30.16	1
Nonfarm nonresidential	0.72	8.31	10	0.59	9.66	4	0.56	10	4	0.86	10.68	4	1.34	10.31	7
Owner-occupied.....	7.65	15.83	24	0.26	17.99	1	0.25	18.53	1	0.44	19.36	1	0.66	19.35	1
Other.....	0.63	0.61	67	0.72	1.33	60	0.72	1.30	60	0.96	1.38	61	1.47	1.27	70
Real estate loans secured by farmland.....	1.82	0.03	98	1.32	0	97	0.93	0	97	1.18	0	98	0.33	0	96
Loans to depository institutions and acceptances of other banks.....	4.41	19.45	6	5.48	21.39	5	5.31	19.85	6	7.35	16.16	15	11.44	16.21	38
Commercial and industrial loans	0.08	6.58	8	0.13	3.35	14	0.12	3.53	13	0.24	4	19	0.39	3.89	21
Loans to individuals.....	0	0.51	22	0	0.03	33	0	0.03	33	0	0.04	32	0	0.04	32
Credit card loans.....	0.33	0.38	67	0.46	0.75	67	0.41	0.69	64	0.70	0.78	68	1.22	0.69	77
Agricultural loans.....	48.54	8.42	94	59.36	2.01	99	53.45	2.07	99	52.13	1.48	99	39.16	3.74	98
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	382.15	383.43	44	374.28	482.80	21	434	473.75	39	307.51	493.53	11	348.57	505.61	16
Real estate loans secured by 1–4 family.....	75.13	124.74	29	78.96	146.18	28	86.19	142.34	31	67.10	151.03	21	106.34	161.34	33
Revolving	67.29	15.53	98	63.66	18.80	95	71.78	17.81	97	52.21	21.25	91	78.82	23.52	96
Closed-end.....	7.84	107.54	6	15.30	124.94	6	14.41	122.21	6	14.89	127.10	6	27.52	134.73	7
Commercial real estate loans	301.64	238.58	64	287.18	305.38	44	339.99	302.08	62	232.67	311.74	26	231.44	316.03	24
Construction and land development.....	48.76	36.07	65	62.31	44.95	74	61.21	42.85	75	57.20	46.63	63	46.67	44.92	56
1–4 family.....	0.50	7.44	19	0.25	8.97	8	0.31	7.52	12	0.23	9.52	8	0.70	10.21	12
Other.....	48.26	28.34	80	62.06	35.48	83	60.90	33.94	85	56.98	35.90	78	45.98	33.75	72
Multifamily.....	181.54	35.29	95	215.29	48.04	93	270.01	48.67	95	165.02	44.76	92	170.08	48.38	91
Nonfarm nonresidential	71.34	156.30	21	9.58	199.50	1	8.77	198.42	1	10.45	206.64	1	14.69	208.15	1
Owner-occupied.....	6.15	52.63	11	6.66	68.21	4	6.06	67.98	4	6.93	71.54	4	9.85	70.68	8
Other.....	65.18	100.99	29	2.92	126.61	1	2.72	125.78	1	3.51	130.65	1	4.84	134.17	1
Real estate loans secured by farmland.....	5.38	3.67	72	8.14	8.98	65	7.82	8.35	67	7.74	8.66	63	10.79	8.13	71
Loans to depository institutions and acceptances of other banks.....	15.54	0.20	98	14.80	0.03	99	10.18	0.03	97	9.50	0.01	98	2.42	0.01	96
Commercial and industrial loans	37.56	116.17	8	61.70	149.76	13	57.97	133.93	15	59.08	106.70	28	84.01	107.07	43
Loans to individuals.....	0.72	36.56	9	1.50	21.71	18	1.26	22.15	16	1.95	24.83	21	2.84	24.45	22
Credit card loans.....	0	2.58	22	0	0.18	33	0	0.20	33	0	0.24	32	0	0.24	32
Agricultural loans.....	2.82	2.03	71	5.17	4.72	70	4.51	4.17	70	5.61	4.86	72	8.96	4.49	78
Other loans and leases.....	413.81	47.63	99	668.09	13.71	99	583.11	13.62	99	418.99	10.25	99	287.63	25.58	98
Supplemental															
Non-owner occupied CRE loans / Gross loans	37.20	29.25	69	26.68	33.11	30	32.56	34	50	33.84	35.38	49	36.68	35.09	62
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	317.19	187.63	87	300.34	234.95	74	355.27	232.08	85	272	239.13	68	269.42	243.62	65
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	323.34	244.92	72	307	307.95	48	361.32	304.52	71	278.93	315.15	38	279.26	318.90	34

Liquidity and Funding

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Total Assets															
Short-term investments	7.34	12.31	28	4.55	8.13	27	1.92	9.38	4	8.50	5.36	76	13.15	4.70	90
Liquid assets	9.87	29.12	7	7.44	17.53	6	4.67	19.32	0	16.75	16.28	59	20.78	15.56	78
Investment securities	2.75	20.37	3	2.93	15.18	2	2.80	16.07	3	4.55	16.41	2	8.52	16.02	16
Net loans and leases	86.93	58.81	98	89.74	71.22	99	92.46	69.27	99	80.16	72.36	81	74.11	73.30	52
Net loans, leases and standby letters of credit	87.91	59.61	98	90.31	71.59	99	92.99	69.67	99	80.55	72.78	82	74.62	73.71	52
Core deposits	70.94	75.52	22	62.48	74.82	10	73.86	76.49	30	53.16	71.61	4	59.48	69.97	14
Noncore funding	18.15	10.15	82	28.84	11.99	94	16.92	10.29	82	35.66	14.61	95	28.74	16.58	86
Time deposits of \$250K or more	4.38	1.67	92	2.40	3.57	34	2.65	3.37	44	1.87	4.33	15	1.09	4.28	7
Foreign deposits	0	0.33	39	0	0	48	0	0	48	0	0	48	0	0	49
Federal funds purchased and repos	0	1.19	11	0	0.65	21	0	0.62	23	0	0.77	17	0	0.96	17
Secured federal funds purchased	0	0	49	0	0	48	0	0	49	0	0	48	0	0	48
Net federal funds purchased (sold)	-0.05	0.54	18	-0.07	0.63	6	-0.07	0.59	7	-0.11	0.75	4	-0.18	0.97	1
Commercial paper	0	0.01	45	0	0	49	0	0	49	0	0	49	0	0	49
Other borrowings w/remaining maturity of 1 year or less	2.31	0.88	82	11.85	1.44	96	9.16	1.06	95	2.58	2.75	59	4.97	3.63	63
Earning assets that reprice within 1 year	90.55	38.80	99	89.26	30.86	99	88.79	31.93	98	82.66	33.16	97	79.73	32.35	98
Interest-bearing liabilities that reprice within 1 year	10.02	6.64	80	11.37	14.99	51	2.43	14.04	4	32.75	18.54	84	16.70	18.20	61
Long-term debt that reprices within 1 year	0	0.27	31	0	0.10	37	0	0.10	38	0	0.15	37	0	0.16	39
Net assets that reprice within 1 year	80.53	30.83	99	77.89	15.28	98	86.36	17.03	98	49.91	13.71	95	63.03	12.98	97
Other Liquidity and Funding Ratios															
Net noncore funding dependence	12.06	-3.31	89	26.23	4.42	93	15.76	0.77	87	32.32	10.70	95	20.08	13.54	68
Net short-term noncore funding dependence	5.15	-9.17	88	19.47	-0.34	95	9.74	-3.25	87	31.13	5.88	97	19.80	8.57	89
Short-term investment / Short-term noncore funding	61.44	304.29	13	20.13	162.16	11	17.19	230.45	3	24.52	78.10	32	46.09	62.28	62
Liquid assets - short-term noncore funding / Nonliquid assets	-2.31	36.72	6	-16.36	12.43	2	-6.84	16.27	6	-21.52	6.90	0	-9.77	4.17	14
Net loans and leases / Total deposits	106.40	73.05	93	120.72	87.55	98	120.38	84.20	98	93.23	90.96	52	89.08	92.88	32
Net loans and leases / Core deposits	122.54	78.83	93	143.63	95.84	96	125.18	91.10	93	150.79	102.55	97	124.59	106.50	80
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0.50			0.97			0.88			0.36			-0.47		
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.03	1.06	25	0.07	3.74	6	0.06	3.63	4	0.09	1.28	12	-0.37	-1.95	84
Structured notes appreciation (depreciation) / Tier 1 capital	0	0	25		0.01			0.03			-0.02		-0.07	-0.04	17
Percent of Investment Securities															
Held-to-maturity securities	0	13.65	14	0	5.66	25	0	5.36	26	0	7.25	23	0	10.76	18
Available-for-sale securities	100	84.59	95	100	92.94	88	100	93.39	87	100	91.33	88	100	88.32	88
U.S. Treasury securities	1.66	6.01	53	1.44	1.17	80	2.43	1.22	84	1.64	2.07	74	3.60	2.08	79
US agency securities (excluding mortgage-backed securities)	81.29	4.24	98	88.20	7.91	98	87.12	8.39	98	84.40	8.16	98	72.46	11	98
Municipal securities	2	8.38	37	2.16	18.02	23	2.23	18.61	26	2.05	15.40	20	6.42	16.63	32
Mortgage-backed securities	15.05	66.09	6	8.20	55.30	6	8.22	54.48	7	11.91	57.07	7	14.69	54.50	10
Asset-backed securities	0	2.45	25	0	1.75	32	0	1.97	32	0	1.70	34	2.82	1.54	85
Other debt securities	0	3.01	8	0	4.31	13	0	4.34	12	0	3.73	15	0	3.75	16
Mutual funds and equity securities	0	0.29	13	0	0.43	20	0	0.44	22	0	0.49	18	0	0.41	19
Debt securities 1 year or less	3.38	8.18	30	2.39	13.81	14	3.46	13.69	23	14.50	13.55	61	58.33	13.91	93
Debt securities 1 to 5 years	90.68	17.39	99	90.65	20.70	99	89.46	20.49	99	73.32	23.43	98	22.69	23.42	56
Debt securities over 5 years	5.94	72.07	2	6.96	61.16	4	7.08	61.87	6	12.17	58.63	8	18.97	58.36	10
Pledged securities	95.96	33.37	99	97.69	46.91	97	97.44	44.55	97	99.08	43.76	98	84.65	42.20	94
Structured notes, fair value	21.57	0.06	98	0	0.04	41	0	0.03	42	0	0.09	39	21.99	0.15	98
Percent Change from Prior Like Quarter															
Short-term investments	85.66	64.27	69	14.70	122.49	26	-65.73	136.94	0	6.06	32.84	43	-0.24	16.28	42
Investment securities	7.98	32.48	25	-9.66	12.57	19	-7.04	16.36	20	-12.33	4.80	11	-18.93	8.02	3
Core deposits	30.47	16.96	89	78.72	22.22	97	110.33	23.17	98	46.61	9.96	97	10.54	10.40	64
Noncore funding	-27.68	-21.64	44	18.07	-0.63	77	-28.17	-12.78	30	103.54	4.16	95	22.65	6.76	73

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			2,665,034	1,535,492	1,459,418
Commit: Secured commercial real estate loans	1,050,523	587,199	945,066	411,978	370,104
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	108,156	54,181	50,951	24,759	19,866
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	209,168	1,104,821	693,064	0	26,258
Written options contracts (interest rate)	5,569	44,321	23,004	0	2,195
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	105,992	82,845	82,726	0	0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)					27.63	16.09	92	24.10	16.97	82	37.57	17.31	97		
Standby letters of credit	0.99	0.66	77	0.57	0.31	80	0.53	0.31	78	0.39	0.36	61	0.51	0.35	76
Commercial and similar letters of credit	0	0.02	19	0	0.01	36	0	0.01	37	0	0.01	36	0	0.01	35
Securities lent	0	0.10	42	0	0	50	0	0	49	0	0	49	0	0	50
Credit derivatives - notional amount (holding company as guarantor)	0	0.24	28	0	0	46	0	0	46	0	0	47	0	0.02	44
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0	47	0	0	47	0	0	48	0	0.01	46
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.18	35	0	0	47	0	0.02	46	0	0.01	46	0	0.01	46
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.13	35	0	0	48	0	0	46	0	0	47	0	0	47
Derivative contracts	2.93	47.31	16	12.93	4.12	80	8.28	3.72	77	0	2.95	31	0.73	6.51	25
Interest rate contracts	2.93	35.15	16	12.93	3.99	80	8.28	3.62	77	0	2.87	31	0.73	6.40	25
Interest rate futures and forward contracts	1.91	4.39	74	11.59	0.24	97	7.19	0.20	97	0	0.08	39	0.68	0.25	83
Written options contracts (interest rate)	0.05	1.69	23	0.47	0.30	78	0.24	0.24	79	0	0.13	36	0.06	0.26	48
Purchased options contracts (interest rate)	0	1.29	22	0	0.02	45	0	0.03	44	0	0.02	45	0	0.07	40
Interest rate swaps	0.97	20.27	15	0.87	2.72	69	0.86	2.58	70	0	2.19	34	0	5.18	15
Foreign exchange contracts	0	6.12	25	0	0	47	0	0	47	0	0	47	0	0	47
Futures and forward foreign exchange contracts	0	3.76	27	0	0	47	0	0	47	0	0	47	0	0	47
Written options contracts (foreign exchange)	0	0.04	40	0	0	49	0	0	49	0	0	48	0	0	49
Purchased options contracts (foreign exchange)	0	0.04	40	0	0	49	0	0	49	0	0	48	0	0	49
Foreign exchange rate swaps	0	0.76	39	0	0	49	0	0	49	0	0	49	0	0	49
Equity, commodity, and other derivative contracts	0	0.91	34	0	0	48	0	0	48	0	0	48	0	0	48
Commodity and other futures and forward contracts	0	0.07	43	0	0	49	0	0	49	0	0	49	0	0	49
Written options contracts (commodity and other)	0	0.31	38	0	0	49	0	0	49	0	0	48	0	0	49
Purchased options contracts (commodity and other)	0	0.21	39	0	0	49	0	0	49	0	0	48	0	0	48
Commodity and other swaps	0	0.30	37	0	0	48	0	0	49	0	0	49	0	0	49
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)					36.51	24.20	86	37.73	24.81	89	57.61	25.18	98		

Derivative Instruments

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	320,729	1,231,987	798,794	0	28,453
Interest rate contracts	320,729	1,231,987	798,794	0	28,453
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	209,168	1,104,821	693,064	0	26,258
Written options	5,569	44,321	23,004	0	2,195
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	5,569	44,321	23,004	0	2,195
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	105,992	82,845	82,726	0	0
Held for trading.....	0	0	0	0	23,498
Interest rate contracts	0	0	0	0	23,498
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	320,729	1,231,987	798,794	0	4,955
Interest rate contracts	320,729	1,231,987	798,794	0	4,955
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	50,089	2,759
One year or less	0	0	0	50,089	2,759
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	2,233	4,926	6,137	0	9
Gross positive fair value.....	2,533	11,789	9,301	0	57
Held for trading.....	0	0	0	0	0
Non-traded.....	2,533	11,789	9,301	0	57
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
	100	94.10	76	100	98.83	59	100	99.50	58		99.57		100	99.91	54
Percent of Notional Amount															
Interest rate contracts	0	3.22	25	0	0.11	43	0	0.19	43		0.14		0	0	46
Foreign exchange contracts	0	1.21	34	0	0.04	46	0	0	47		0.07		0	0	47
Futures and forwards	65.22	12.59	94	89.68	15.97	98	86.76	15.03	96		14.06		92.29	11.75	95
Written options	1.74	7.18	34	3.60	12.24	34	2.88	10.24	37		11.73		7.71	11.14	66
Exchange-traded	0	0.11	42	0	0	50	0	0	50		0		0	0	49
Over-the-counter	1.74	6.91	36	3.60	12.24	34	2.88	10.24	37		10.84		7.71	10.65	66
Purchased options	0	3.41	19	0	1.50	34	0	2.13	33		2.45		0	1.29	38
Exchange-traded	0	0.12	41	0	0	50	0	0	50		0		0	0	49
Over-the-counter	0	3.01	20	0	1.50	34	0	2.13	33		2.28		0	1.22	38
Swaps	33.05	71.71	16	6.72	70.10	11	10.36	71.83	11		64.61		0	65.42	10
Held for trading	0	40.70	21	0	14.82	35	0	16.03	34		15.01		82.59	13.60	88
Interest rate contracts	0	34.66	21	0	14.33	35	0	16.37	34		16.17		82.59	12.87	88
Foreign exchange contracts	0	1.55	33	0	0	47	0	0	47		0.11		0	0	48
Equity, commodity, and other contracts	0	0.61	40	0	0	48	0	0	49		0		0	0	49
Non-traded	100	59.30	78	100	85.18	64	100	83.97	65		84.99		17.41	86.40	11
Interest rate contracts	100	56.22	86	100	84.39	69	100	83.02	69		84.69		17.41	85.51	11
Foreign exchange contracts	0	0.36	33	0	0.01	45	0	0	45		0.01		0	0	47
Equity, commodity, and other contracts	0	0.11	38	0	0	48	0	0	48		0.01		0	0	48
Derivative contracts (excluding futures and forex 14 days or less)	0	91.91	1	0	77.92	4	0	79.60	4		80.07		9.70	82.85	8
One year or less	0	27.90	3	0	16.53	11	0	15.52	12		15.20		9.70	12.75	62
Over 1 year to 5 years	0	29.78	4	0	17	15	0	19.75	15		22.92		0	22.66	16
Over 5 years	0	29.19	6	0	32.29	12	0	32.47	13		34.12		0	36.28	14
Gross negative fair value (absolute value)	0.70	1.18	35	0.40	3.06	17	0.77	2.84	15		1.30		0.03	0.66	20
Gross positive fair value	0.79	1.59	15	0.96	2.48	23	1.16	2.25	30		1.14		0.20	1.10	11
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.05	16	0.01	0.01	73	0.01	0.01	74	0	0	32	0	0.01	27
Gross positive fair value (X)	0	0.06	13	0.02	0.01	79	0.01	0.01	80	0	0	32	0	0.01	23
Held for trading (X)	0	0.05	22	0	0	44	0	0	44	0	0	44	0	0	40
Non-traded (X)	0	0.01	33	0.02	0	86	0.01	0	87	0	0	34	0	0.01	29
Current credit exposure (X)	0	0.05	6	0	0.01	36	0	0.02	21	0	0.01	18	0	0	18
Credit losses on derivative contracts	0	0	46	0	0	48	0	0	48	0	0	50	0	0	49
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	48	0	0	50	0	0	50	0	0	50	0	0	50
90+ days past due	0	0	47	0	0	50	0	0	50	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets		0.59			0.10			0.27		0	0.10	18	0	0.06	18

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	27,499	15,842	15,842	12,704	8,311
Gross losses	809	236	363	960	236
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	17	106	181	159	0
Net losses	792	130	182	801	236
Provision for loan and lease losses	2,428	7,725	11,838	3,940	4,628
Adjustments	0	-1	1	-1	1
Ending balance	29,135	23,436	27,499	15,842	12,704
Memo: Allocated transfer risk reserve (ATTR)				0	0

BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	0.03	-0.12	82	0.13	0.45	8	0.14	0.38	12	0.08	0.12	43	0.13	0.12
Provision for loan and lease losses / Average loans and leases	0.04	-0.21	81	0.15	0.62	4	0.16	0.53	5	0.10	0.16	40	0.18	0.16
Provision for loan and lease losses / Net loan and lease losses	306.57	-65.12	84	5,942.31	773.99	95	6,504.40	672.96	96	491.89	142.73	88	1,961.02	182.69
Allowance for loan and lease losses / Total loans and leases not held for sale	0.53	1.32	6	0.48	1.29	4	0.50	1.35	4	0.52	0.94	8	0.62	0.94
Allowance for loan and lease losses / Total loans and leases	0.31	1.30	3	0.27	1.28	1	0.31	1.33	1	0.31	0.93	3	0.44	0.93
Allowance for loan and lease losses / Net loans and leases losses (X)	27.59	17.40	79	135.21	31.01	90	151.09	25.33	94	19.78	17.18	76	53.83	21.35
Allowance for loan and lease losses / Nonaccrual assets	1,036.83	330.05	91	630.85	318.06	85	887.92	336.78	87	1,405.68	315.75	92	680.09	285.36
ALLL / 90+ days past due + nonaccrual loans and leases	1,008.13	271.93	96	266.83	280.37	60	419.45	293.46	78	362.10	283.41	76	360.09	259.30
Gross loan and lease losses / Average loans and leases	0.01	0.20	4	0	0.14	4	0	0.16	3	0.02	0.16	12	0.01	0.15
Recoveries / Average loans and leases	0	0.08	2	0	0.04	6	0	0.04	6	0	0.05	7	0	0.05
Net losses / Average loans and leases	0.01	0.12	20	0	0.10	11	0	0.11	12	0.02	0.11	27	0.01	0.09
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	49	0	0	48	0	0	49	0	0.48
Recoveries / Prior year-end losses	4.68	25.09	8	11.04	28.34	24	18.85	42.12	31	67.37	41.80	80	0	51.25
Earnings coverage of net loan and lease losses (X)	296.18	26.30	95	1,313.06	31.88	98	1,402.17	33.55	97	132.20	22.46	89	375.66	29.27
Net Loan and Lease Losses By Type														
Real estate loans	0	0.02	48	0	0.03	28	0	0.04	23	0	0.02	43	0	0.01
Real estate loans secured by 1–4 family	0	-0.01	68	0	0.01	45	-0.01	0.01	30	0	0.02	36	0	0.01
Revolving	0	-0.07	64	0	0	54	0	0	54	0	0.02	47	0	0.02
Closed-end	0	-0.01	75	0	0.01	46	-0.04	0.01	5	0	0.02	34	0	0.01
Commercial real estate loans	0	0.04	38	0	0.04	28	0	0.05	24	0	0.02	56	0	0.01
Construction and land development	0	0.01	64	0	0	58	0	0	57	0	-0.02	62	0	-0.02
1–4 family	0	0	57	0	0	48	0	0	50	0	0	54	0	0
Other	0	0.01	63	0	-0.01	59	0	-0.01	59	0	-0.02	62	0	-0.02
Multifamily	0	0.01	52	0	0	54	0	0	51	0	0	56	0	0
Nonfarm nonresidential	0	0.05	39	-0.11	0.04	2	-0.09	0.07	2	0.09	0.03	81	0	0.02
Owner-occupied	0	0.01	46	-0.11	0.01	1	-0.09	0.01	1	0.09	0.01	91	0	0.01
Other	0	0.04	48	0	0.02	47	0	0.04	40	0	0.01	41	0	0.01
Real estate loans secured by farmland	0	-0.01	55	0	0.01	47	0	0.01	44	0	0.01	45	0	0
Commercial and industrial loans	0.25	0.19	63	0.05	0.16	39	0.06	0.20	36	0.20	0.27	51	0.03	0.18
Loans to individuals	0.72		0.13	0.64	20	0.14	0.66	21		0.74		1.31	0.71	81
Credit card loans		2.27			1.74			1.71			1.89			1.65
Agricultural loans	0	0.02	75	0	0	52	0	0.01	48	0	0.02	46	0	0.03
Loans to foreign governments and institutions		0												
Other loans and leases	0	0.09	34	0	0.17	32	0	0.44	29	0	0.14	33	0	0.28

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021		09/30/2020		12/31/2020		12/31/2019		12/31/2018						
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases.....		924		1,447		41,113		10,571		2,298					
90+ days past due loans and leases		80		5,068		3,459		3,248		1,660					
Nonaccrual loans and leases.....		2,810		3,715		3,097		1,127		1,868					
Total past due and nonaccrual loans and leases.....		3,814		10,230		47,669		14,946		5,826					
Restructured 30–89 days past due		0		0		0		0		0					
Restructured 90+ days past due		0		0		0		0		0					
Restructured nonaccrual		0		0		0		0		0					
Total restructured loans and leases		0		0		0		0		0					
30–89 days past due loans held for sale		0		0		0		0		0					
90+ days past due loans held for sale.....		0		0		0		0		0					
Nonaccrual loans held for sale		0		0		0		0		0					
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0					
Restructured loans and leases in compliance		3,355		4,006		4,006		6		4,012					
Other real estate owned.....		0		0		0		144		0					
Other Assets															
30–89 days past due		0		0		0		0		0					
90+ days past due		0		0		0		0		0					
Nonaccrual.....		0		0		0		0		0					
Total other assets past due and nonaccrual.....		0		0		0		0		0					
Percent of Loans and Leases															
30–89 days past due loans and leases.....	0.01	0.29	2	0.02	0.23	5	0.46	0.26	79	0.21	0.31	38	0.08	0.32	13
90+ days past due loans and leases	0	0.09	23	0.06	0.04	74	0.04	0.04	70	0.06	0.03	78	0.06	0.03	78
Nonaccrual loans and leases.....	0.03	0.54	3	0.04	0.57	4	0.03	0.60	3	0.02	0.48	4	0.06	0.49	8
90+ days past due and nonaccrual loans and leases.....	0.03	0.68	1	0.10	0.64	7	0.07	0.67	5	0.09	0.54	9	0.12	0.54	10
30–89 days past due restructured.....	0	0.01	19	0	0	41	0	0	32	0	0	29	0	0.01	27
90+ days past due restructured	0	0	30	0	0	47	0	0	45	0	0	45	0	0	43
Nonaccrual restructured.....	0	0.12	2	0	0.03	32	0	0.09	7	0	0.07	8	0	0.10	6
30–89 days past due loans held for sale	0	0	39	0	0	48	0	0	47	0	0	47	0	0	47
90+ days past due loans held for sale.....	0	0	42	0	0	48	0	0	48	0	0	48	0	0	48
Nonaccrual loans held for sale	0	0	40	0	0	47	0	0	46	0	0	48	0	0	48
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.01	0.29	2	0.02	0.23	5	0.46	0.26	79	0.21	0.31	38	0.08	0.32	13
90+ days past due assets	0	0.09	21	0.06	0.04	74	0.04	0.04	70	0.06	0.03	78	0.06	0.03	78
Nonaccrual assets	0.03	0.55	3	0.04	0.58	4	0.03	0.60	3	0.02	0.48	4	0.06	0.49	8
30+ days past due and nonaccrual assets	0.04	1	0	0.12	0.89	6	0.53	0.95	26	0.29	0.87	12	0.20	0.88	8
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.03	0.40	2	0.09	0.46	10	0.07	0.47	6	0.07	0.39	9	0.09	0.39	10
90+ days past due and nonaccrual assets + other real estate owned	0.03	0.42	2	0.09	0.51	9	0.07	0.52	5	0.07	0.45	8	0.09	0.45	9
Restructured and Nonaccrual Loans and Leases															
+ OREO as Percent of:															
Total assets	0.06	0.48	2	0.08	0.51	6	0.07	0.63	4	0.02	0.56	2	0.15	0.59	9
Allowance for loan and lease losses	21.16	67.85	10	32.95	59.34	30	25.83	72.10	17	8.06	92.08	2	46.28	95.97	26
Equity capital + allowance for loan and lease losses	0.54	4.12	2	0.99	4.58	10	0.85	5.64	6	0.19	4.77	2	1.36	5.09	8
Tier 1 capital + allowance for loan and lease losses	0.55	4.89	1	1.01	5.07	9	0.87	6.21	5	0.20	5.30	2	1.49	5.65	9
Loans and leases + other real estate owned	0.06	0.82	1	0.09	0.71	5	0.08	0.92	4	0.02	0.78	2	0.20	0.82	8

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct										
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due.....	0.02	0.25	7	0.03	0.22	9	1.15	0.25	96	0.28	0.28	61	0.07	0.29	13
	90+ days past due	0	0.12	33	0.14	0.04	85	0.09	0.04	82	0.12	0.03	84	0.01	0.03	53
	Nonaccrual.....	0.01	0.60	3	0.02	0.60	4	0.02	0.63	2	0.04	0.45	8	0.07	0.48	9
Commercial and industrial	30–89 days past due.....	0.01	0.24	8	0.02	0.13	27	0.01	0.15	22	0.62	0.22	88	0.07	0.23	41
	90+ days past due	0	0.02	17	0	0.02	30	0	0.02	67	0.02	0.02	74	0	0.02	32
	Nonaccrual.....	0.51	0.65	49	0.61	0.58	64	0.48	0.61	54	0.04	0.74	10	0.02	0.61	14
Individuals	30–89 days past due.....	0.43	0.60	45	0.60	0.41	71	0	0.52	7	0.31	0.60	36	3.80	0.68	94
	90+ days past due	0.17	0.08	79	0	0.01	33	0.08	0.02	86	0.01	0.02	68	0.11	0.03	85
	Nonaccrual.....	0.07	0.17	43	0.06	0.14	47	0.07	0.14	46	0.11	0.12	61	0.16	0.15	65
Depository institution loans	30–89 days past due.....	0	0.03	44	0	0	50	0	0	50	0	0	50	0	0	50
	90+ days past due	0	0	47	0	0	50	0	0	50	0	0	50	0	0	50
	Nonaccrual.....	0	0	47	0	0	50	0	0	50	0	0	50	0	0	50
Agricultural	30–89 days past due.....	0	0.11	29	0	0.14	32	0	0.07	34	0	0.10	34	0	0.11	34
	90+ days past due	0	0	45	0	0.01	44	0	0	45	0	0	47	0	0.01	44
	Nonaccrual.....	0	0.51	25	0	0.60	30	0	0.57	29	0	0.80	28	0	0.46	31
Foreign governments	30–89 days past due.....		0													
	90+ days past due		0													
	Nonaccrual.....		0.17													
Other loans and leases	30–89 days past due.....	0	0.11	35	0.01	0.34	56	0	0.67	46	0.10	0.28	67	0.06	0.18	64
	90+ days past due	0	0.01	33	0.02	0.01	86	0	0	84	0.03	0	90	0.13	0	96
	Nonaccrual.....	0	0.13	43	0	0.14	69	0	0.10	70	0.01	0.04	78	0.08	0.04	83

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Memoranda																
1–4 family	30–89 days past due	0.07	0.36	14	0.12	0.30	30	0.05	0.46	10	0.81	0.53	74	0.21	0.52	25
	90+ days past due	0	0.25	38	0.05	0.06	69	0.04	0.06	71	0.43	0.05	95	0.02	0.04	59
	Nonaccrual	0.06	0.76	7	0.10	0.65	7	0.08	0.67	5	0.17	0.55	15	0.21	0.61	20
Revolving	30–89 days past due	0	0.33	6	0.05	0.26	29	0	0.25	27	0.01	0.36	17	0.12	0.36	34
	90+ days past due	0	0.03	32	0	0.02	40	0	0.01	41	0.04	0.01	84	0	0.02	37
	Nonaccrual	0	1.05	6	0.01	0.48	18	0.01	0.46	15	0.02	0.34	23	0.02	0.35	22
Closed-end	30–89 days past due	0.64	0.36	76	0.43	0.31	73	0.31	0.48	43	3.61	0.56	99	0.48	0.54	57
	90+ days past due	0.02	0.27	50	0.24	0.07	85	0.23	0.06	86	1.80	0.05	97	0.08	0.05	75
	Nonaccrual	0.54	0.71	44	0.49	0.66	40	0.45	0.69	33	0.72	0.57	70	0.77	0.64	67
Junior lien	30–89 days past due	0	0.01	13	0	0.01	22	0	0.01	15	0	0.02	30	0.01	0.02	44
	90+ days past due	0	0	34	0	0	43	0	0	44	0	0	87	0	0	38
	Nonaccrual	0.01	0.04	31	0.01	0.03	38	0.01	0.03	35	0.01	0.03	43	0.01	0.03	43
Commercial real estate	30–89 days past due	0	0.16	9	0	0.16	15	1.32	0.14	97	0.03	0.15	23	0.01	0.16	14
	90+ days past due	0	0.01	54	0.09	0.03	85	0.04	0.02	82	0.03	0.02	80	0	0.02	67
	Nonaccrual	0	0.48	3	0	0.51	6	0	0.57	6	0	0.34	4	0	0.41	8
Construction and development	30–89 days past due	0	0.15	18	0	0.17	24	0	0.16	26	0.05	0.20	59	0	0.17	21
	90+ days past due	0	0.01	38	0	0.01	43	0	0.01	43	0	0.01	43	0	0	44
	Nonaccrual	0	0.31	14	0	0.23	19	0	0.21	21	0	0.18	21	0	0.18	21
1–4 family	30–89 days past due	0	0.03	31	0	0.03	38	0	0.03	36	0	0.05	33	0	0.07	32
	90+ days past due	0	0	45	0	0	47	0	0	46	0	0	47	0	0	48
	Nonaccrual	0	0.02	31	0	0.02	39	0	0.01	42	0	0.01	40	0	0.04	37
Other	30–89 days past due	0	0.10	21	0	0.11	27	0	0.09	30	0.05	0.12	72	0	0.06	28
	90+ days past due	0	0	40	0	0.01	43	0	0	44	0	0	44	0	0	45
	Nonaccrual	0	0.25	15	0	0.18	21	0	0.16	23	0	0.14	24	0	0.10	25
Multifamily	30–89 days past due	0	0.09	26	0	0.04	36	1.66	0.03	98	0	0.03	38	0	0.03	36
	90+ days past due	0	0	46	0	0	46	0	0	47	0	0	46	0	0	46
	Nonaccrual	0	0.13	21	0	0.05	36	0	0.10	32	0	0.03	37	0	0.04	34
Nonfarm non-residential	30–89 days past due	0.01	0.12	20	0.08	0.14	54	0.18	0.14	70	0.30	0.13	84	0.09	0.17	52
	90+ days past due	0.01	0.01	63	2.75	0.02	99	1.72	0.02	98	0.69	0.02	96	0.04	0.02	83
	Nonaccrual	0	0.58	4	0.03	0.66	11	0.03	0.73	10	0	0.36	5	0.07	0.52	20
Owner Occupied	30–89 days past due	0	0.04	10	0	0.06	17	0	0.05	18	0.30	0.06	95	0.09	0.08	70
	90+ days past due	0	0	35	2.73	0	99	1.70	0.01	99	0.69	0.01	97	0	0	38
	Nonaccrual	0	0.20	5	0	0.27	5	0	0.27	6	0	0.19	7	0	0.20	8
Other	30–89 days past due	0.01	0.07	41	0.08	0.06	76	0.18	0.06	85	0	0.05	18	0	0.07	18
	90+ days past due	0.01	0.01	74	0.02	0.01	86	0.02	0	90	0	0.01	41	0.04	0.01	90
	Nonaccrual	0	0.31	10	0.03	0.28	34	0.03	0.33	36	0	0.14	14	0.07	0.22	52
Farmland	30–89 days past due	0	0.13	30	0	0.07	34	5.88	0.08	99	3.50	0.21	96	0.08	0.09	73
	90+ days past due	0	0.01	44	2.72	0	99	2.64	0	99	0	0.01	45	0.12	0	95
	Nonaccrual	0	1.06	21	0	1.20	24	0	1.19	24	0	1.06	24	0	0.49	27
Credit card	30–89 days past due		0.79			0.77			1.02			0.87			1.03	
	90+ days past due		0.40			0.19			0.22			0.18			0.26	
	Nonaccrual		0.08			0.03			0.02			0			0.07	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020		12/31/2020		12/31/2019		12/31/2018	
Common Equity Tier 1 Capital									
Common stock plus related surplus	137,200		136,103		135,857		135,640		135,057
Retained earnings	610,267		407,979		461,745		304,984		244,909
Accumulated other comprehensive income (AOCI)	262		407		373		458		-310
Common equity tier 1 minority interest	0		0		0		0		0
Common equity tier 1 capital before adjustments/deductions	747,729		544,489		597,975		441,082		379,656
Common Equity Tier 1 Capital: Adjustments/Deductions									
Less: Goodwill, intangible assets, and deferred tax assets	18,746		18,198		17,792		19,433		21,019
Accumulated other comprehensive income-related adjustments	262		407		373		457		-310
Other deductions from common equity tier 1 capital	0		0		0		0		0
Subtotal:	728,721		525,884		579,810		421,192		358,947
Adjustments and deductions for common equity tier 1 capital	0		0		0		12,208		19,578
Common equity tier 1 capital	728,721		525,884		579,810		408,984		339,369
Additional Tier 1 Capital									
Additional tier 1 capital instruments and related surplus	362,149		212,646		212,646		212,646		41,581
Non-qualifying capital instruments	0		0		0		0		0
Tier 1 minority interest not included in common equity tier 1 capital	0		0		0		0		0
Additional tier 1 capital before deductions	362,149		212,646		212,646		212,646		41,581
Less: Additional tier 1 capital deductions	0		0		0		0		0
Additional tier 1 capital	362,149		212,646		212,646		212,646		41,581
Tier 1 Capital.	1,090,870		738,530		792,456		621,630		380,950
Tier 2 Capital									
Tier 2 capital instruments and related surplus							0		0
Non-qualifying capital instruments							0		0
Total capital minority interest not included in tier 1 capital							0		0
Allowance for loan and lease losses in tier 2 capital							15,842		12,704
Exited advanced approach eligible credit reserves									
Unrealized gains on AFS preferred stock classified as equity									0
Tier 2 capital before deductions							15,842		12,704
Exited advanced approach tier 2 capital before deductions									
Less: Tier 2 capital deductions							0		0
Tier 2 capital							15,842		12,704
Exited advanced approach tier 2 capital									
Total capital							637,472		393,654
Exited advanced approach total capital									
Total Assets for Capital Ratios									
Average total consolidated assets, adjusted	10,236,491		9,409,450		9,317,578		6,639,736		3,840,514
Less: Deductions from common equity tier 1 capital	18,746		18,198		17,792		31,641		38,496
Less: Other deductions	26,347		87,094		74,546		0		0
Total assets for leverage ratio	10,191,398		9,304,158		9,225,240		6,608,095		3,802,018
Total risk-weighted assets							5,500,789		3,198,550
Exited advanced approach total RWA									
Capital Ratios									
Common equity tier 1 capital, column A	0	12.59	1	0	10.63	5	0	10.91	5
Common equity tier 1 capital, column B	0	0.29	46	0	0	50	0	0	50
Tier 1 capital, column A	0	13.31	1	0	11.33	5	0	11.60	5
Tier 1 capital, column B	0	0.33	46	0	0	50	0	0	50
Total capital, column A	0	15.21	1	0	13.06	5	0	13.45	5
Total capital, column B	0	0.36	46	0	0	50	0	0	50
Tier 1 leverage	10.70	9.07	86	7.94	9.60	9	8.59	9.65	26
Supplementary leverage ratio, advanced approaches HCs		6.90							

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0			0			
Total property and casualty assets		0			0			0			0			0			
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0			0			
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0			0			
Total insurance underwriting equity		0			0			0			0			0			
Total property and casualty equity		0			0			0			0			0			
Total life and health equity		0			0			0			0			0			
Total insurance underwriting net income		0			0			0			0			0			
Total property and casualty		0			0			0			0			0			
Total life and health		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			
Unearned premiums (P/C)		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H)		0			0			0			0			0			
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		0			0			0			0			0			
Other insurance activities income		0			0			0			0			0			
Insurance and reinsurance underwriting income		0			0			0			0			0			
Premiums		0			0			0			0			0			
Credit related insurance underwriting		0			0			0			0			0			
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets		3,621			3,544			3,564			3,599			3,517		2.17	

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018					
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct									
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.46			60			50			60			66.67					
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.54			40			50			40			33.33					
Separate account assets (L/H) / Total life assets	13.15			0			0			0			0					
Insurance activities revenue / Adjusted operating income	0	0.38	11	0	0.40	24	0	0.41	22	0	0.37		0	0.46	19			
Premium income / Insurance activities revenue	2.90			0.01			0.01			0.03			0					
Credit related premium income / Total premium income	31.14			100			100			100			50					
Other premium income / Total premium income	68.86			0			0			0			50					
Insurance underwriting net income / Consolidated net income	0	0.02	44	0	0	48	0	0	49	0	0	48	0	0	48	0	0	48
Insurance net income (P/C) / Equity (P/C)	28.21			26.97			19.85			37.86			72.25					
Insurance net income (L/H) / Equity (L/H)	5.51																	
Insurance benefits, losses, expenses / Insurance premiums	-364.02			9.76			-40.91			132.57			116.87					
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0			0			0			0					
Reinsurance recovery (L/H) / Total assets (L/H)	0			0			0			0			0					
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	49	0	0	50	0	0	49	0	0	49	0	0	49
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.32	11.72	8	0.47	11.18	12	0.43	11.01	13	0.56	11.53	12	0.89	13.70	12			
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0			0					
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.44	37	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49

Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	0	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Analysis Ratios															
Yield: Foreign loans		0.63			0.06			0.05			0			0	
Cost: Interest-bearing deposits.....		0.12			1.32			1.24			2.53			1.85	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.18													
Commercial and industrial loans		0.86									2.35			3.83	
Foreign governments and institutions		0													
Growth Rates															
Net loans and leases.....		-0.16			-55.43			5,672.05			-47.91			-27.26	
Total selected assets.....		3.36			-29.96			6.04			-25.04			5.03	
Deposits		10.74			-43.26			-44.89			2.53			-2.42	

Servicing, Securitization and Asset Sale Activities—Part 1

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Activity								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	3.36	1.77	1.65	0	3.07	
Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		15,302	22,364	29,784	43,903	38,010	-31.58	45.96
Dividends		15,128	22,353	29,773	43,903	37,816	-32.32	44.30
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		174	11	11	0	194	1481.82	
Income from nonbank subsidiaries		0	14	16	0	0	-100.00	
Dividends		0	0	0	0	0		
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	14	16	0	0	-100.00	
Income from subsidiary holding companies		0	0	0	0	0		
Dividends		0	0	0	0	0		
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Total income from subsidiaries		15,302	22,378	29,800	43,903	38,010	-31.62	45.96
Securities gains (losses)		0	0	0	0	0		
Other operating income		0	0	0	0	0		
Total operating income		15,302	22,378	29,800	43,903	38,010	-31.62	45.96
Operating Expenses								
Personnel expenses		370	2,064	2,726	1,611	1,216	-82.07	655.10
Interest expense		2,817	3,174	3,972	3,641	8,055	-11.25	-48.12
Other expenses		654	465	769	759	1,127	40.65	321.94
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		3,841	5,703	7,467	6,011	10,398	-32.65	-31.82
Income (loss) before taxes		11,461	16,675	22,333	37,892	27,612	-31.27	136.31
Applicable income taxes (credit)		-947	-1,459	-1,911	-1,433	-2,542		
Extraordinary items								
Income before undistributed income of subsidiaries		12,408	18,134	24,244	39,325	30,154	-31.58	75.25
Equity in undistributed income of subsidiaries		159,495	102,613	156,289	38,004	32,720	55.43	822.26
Bank subsidiaries		159,495	102,613	156,289	38,004	32,720	55.43	822.26
Nonbank subsidiaries		0	0	0	0	0		
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		171,903	120,747	180,533	77,329	62,874	42.37	605.27
Memoranda								
Bank net income		174,623	124,966	186,062	81,907	70,536	39.74	528.64
Nonbank net income		0	0	0	0	0		
Subsidiary holding companies' net income		0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		1,098,982	96.44	770,202	99.69	823,842	99.74	664,878	453,028	42.69	337.05
Common and preferred stock		1,098,982	96.44	770,202	99.69	823,842	99.74	664,878	453,028	42.69	337.05
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Investment in nonbank subsidiaries		25,338	2.22	518	0.07	0	0	504	630	4791.51	7554.98
Common and preferred stock		25,338	2.22	518	0.07	0	0	504	630	4791.51	7554.98
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Common and preferred stock		0	0	0	0	0	0	0	0	0	
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0	0	
Securities		0	0	0	0	0	0	0	0	0	
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution		15,140	1.33	1,770	0.23	2,117	0.26	463	2,121	755.37	6750.68
Cash and due from unrelated depository institution		0	0	0	0	0	0	0	104	-100.00	
Premises, furnishings, fixtures and equipment		0	0	2	0	4	0	0	0	-100.00	
Intangible assets		0	0	0	0	0	0	0	0	0	
Other assets		69	0.01	112	0.01	61	0.01	83	1,473	-38.39	-98.51
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0	0	
Total assets		1,139,529	100.00	772,604	100.00	826,024	100.00	665,928	457,356	47.49	343.95
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0	0	
Securities sold (repos)		0	0	0	0	0	0	0	0	0	
Commercial paper		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less		17,000	1.49	14,960	1.94	14,960	1.81	12,200	35,582	13.64	-69.09
Borrowings with maturity over 1 year		0	0	0	0	0	0	0	0	0	
Subordinated notes and debentures		0	0	0	0	0	0	0	0	0	
Other liabilities		12,651	1.11	509	0.07	443	0.05	0	537	2385.46	656.64
Balance due to subsidiaries and related institutions		0	0	0	0	0	0	0	0	0	
Total liabilities		29,651	2.60	15,469	2	15,403	1.86	12,200	36,119	91.68	-47.68
Equity Capital		1,109,878	97.40	757,135	98	810,621	98.14	653,728	421,237	46.59	454.91
Perpetual preferred stock (income surplus)		362,149	31.78	212,646	27.52	212,646	25.74	212,646	41,581	70.31	770.95
Common stock		137,200	12.04	136,103	17.62	135,857	16.45	135,640	135,057	0.81	561.46
Common surplus		0	0	0	0	0	0	0	0	-100.00	
Retained earnings		610,267	53.55	407,979	52.81	461,745	55.90	304,984	244,909	49.58	345.92
Accumulated other comprehensive income		262	0.02	407	0.05	373	0.05	458	-310	-35.63	
Other equity capital components		0	0	0	0	0	0	0	0	0	
Total liabilities and equity capital		1,139,529	100.00	772,604	100.00	826,024	100.00	665,928	457,356	47.49	343.95
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0	0	0	
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0	0	0	
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0	0	
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0	0	

Parent Company Analysis—Part 1

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Profitability															
Net income / Average equity capital	23.14	12.52	93	23.07	8.40	98	25.09	9.11	99	14.39	10.58	87	15.85	11.03	88
Bank net income / Average equity investment in banks	23.72	12.35	95	23.45	8.88	98	25.38	9.38	98	14.52	10.85	85	15.95	11.56	86
Nonbank net income / Average equity investment in nonbanks	0	13.18	17	0	9.06	20	0	9.69	19	0	12.07	20	0	10.83	19
Subsidiary HCs net income / Average equity investment in sub HCs	11.04				8.28			8.82			15.16			9.40	
Bank net income / Parent net income	101.58	96.45	51	103.49	105.53	47	103.06	104.93	48	105.92	103.77	63	112.19	104.73	82
Nonbank net income / Parent net income	0	3.22	15	0	1.04	25	0	1.04	25	0	1.08	24	0	0.99	23
Subsidiary holding companies' net income / Parent net income		66.57			102.56			101.16			92.33			90.39	
Leverage															
Total liabilities / Equity capital	2.67	16.51	18	2.04	11.32	29	1.90	11.62	27	1.87	9.66	26	8.57	9.50	49
Total debt / Equity capital	1.53	11.37	28	1.98	5.49	53	1.85	5.79	50	1.87	3.93	58	8.45	3.94	73
Total debt + notes payable to subs that issued TPS / Equity capital	1.53	13.41	18	1.98	9.36	32	1.85	9.67	31	1.87	7.99	31	8.45	7.93	52
Total debt + Loans guaranteed for affiliate / Equity capital	1.53	11.46	28	1.98	5.51	53	1.85	5.79	50	1.87	3.97	58	8.45	3.98	73
Total debt / Equity capital – excess over fair value	1.53	11.47	28	1.98	5.49	53	1.85	5.79	50	1.87	3.93	58	8.45	3.94	73
Long-term debt / Equity capital	0	10.65	11	0	5.35	25	0	5.67	25	0	3.86	27	0	3.76	28
Short-term debt / Equity capital	1.53	0.55	81	1.98	0.02	97	1.85	0.01	97	1.87	0.01	96	8.45	0.03	99
Current portion of long-term debt / Equity capital	0	0.10	40	0	0	47	0	0	47	0	0	47	0	0	46
Excess cost over fair value / Equity capital	0	0.08	40	0	0	46	0	0	45	0	0	46	0	0	46
Long-term debt / Consolidated long-term debt	0	40.69	9	0	18.67	24	0	20.97	23	0	14.37	26	0	15.49	26
Double Leverage															
Equity investment in subs / Equity capital	101.30	103.15	45	101.79	104.45	45	101.63	104.49	45	101.78	104.21	44	107.70	104.10	69
Total investment in subs / Equity capital	101.30	108.29	33	101.79	104.77	44	101.63	104.82	43	101.78	104.48	44	107.70	104.38	66
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.06	0.27	41	0.08	0.50	42	0.07	0.49	42	0.15	0.44	41	0.52	0.36	61
Equity investment in subs – equity cap / Net income-div (X)	0.07	0.85	9	0.10	1.95	6	0.08	1.45	10	0.19	1.47	5	0.62	1.18	34
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	60.96	152.56	14	101.62	123.85	43	101.84	121.76	41	197.37	153.39	77	197.29	113.37	85
Cash from ops + noncash items + op expense / Op expense + dividend	111.59	155.61	36	105.64	142.49	39	104.56	138.81	32	201.05	152.31	78	208.09	123.74	85
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	148.91	94.59	80	105.57	139.29	52	105.31	140.42	44	97.56	105.99	30	76.07	108.88	18
Pretax operating income + interest expense / Interest expense	506.85	1,645.53	25	625.36	2,350.94	45	662.26	2,318.94	44	1,140.70	17,211.14	50	442.79	1,631.73	46
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	506.85	1,896.20	25	625.36	1,502.61	42	662.26	1,435.81	40	1,140.70	2,481.22	56	442.79	1,015.91	41
Dividends + interest from subsidiaries / Interest expense + dividends	58.79	174.48	15	106.81	139.75	39	107.71	137	38	210.11	196.13	70	206.97	140.89	77
Fees + other income from subsidiaries / Salary + other expenses	16.99	12.03	73	0.99	4.08	80	0.77	4.45	79	0	3.91	38	8.28	3.76	85
Net income / Current part of long-term debt + preferred dividends (X)	11.35	40.79	25	11.12	184.24	22	12.47	52.16	33	8.39	71.69	17	18.88	106.04	30
Other Ratios															
Net assets that reprice within 1 year / Total assets	-1.49	3.29	11	-1.94	2.05	11	-1.81	2.19	10	-1.83	1.59	8	-7.78	1.59	1
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.60			0			0			0			0	
Nonaccrual		1.04			0			0			8.16			0.70	
Total		1.64			0			0			8.16			0.70	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	50	0	0	49	0	0	49
To nonbank subsidiaries	0	0.03	46	0	0	49	0	0	49	0	0	49	0	0	49
To subsidiary holding companies	0	0	49	0	0	50	0	0	50	0	0	50	0	0	50
Total	0	0.03	46	0	0	49	0	0	49	0	0	49	0	0	49
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	1.76	15	0	0.10	30	0	0.09	31	0	0.13	29	0	0.14	27
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0.07	40	0	0	49	0	0	49	0	0	49	0	0	49

Parent Company Analysis—Part 2

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	184.70	69.90	91	97.90	82.15	63	97.64	79.13	70	43.88	65.39	31	33.88	87.25	17
Dividends declared / Net income	13.33	27.22	24	14.70	32.07	27	13.11	29.39	24	22.31	25.65	43	16.25	24.10	38
Net income – dividends / Average equity.....	20.05	9.25	93	19.68	5.51	98	21.80	6.36	99	11.18	7.61	87	13.28	8.12	90
Percent of Dividends Paid															
Dividends from bank subsidiaries	66.01	160.45	24	125.91	140.63	52	125.78	130.75	51	254.45	160.93	81	370.16	131.90	91
Dividends from nonbank subsidiaries	0	6.19	21	0	1.98	29	0	3.01	28	0	2.59	28	0	2.83	26
Dividends from subsidiary holding companies.....	0	6.32	45	0	0	48	0	0	48	0	0	48	0	0	48
Dividends from all subsidiaries	66.01	213.42	15	125.91	167.32	48	125.78	158.62	44	254.45	209.89	77	370.16	144.51	90
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	8.66	43.30	15	17.89	46.37	26	16	43.52	22	53.60	45.88	57	53.61	33.37	74
Interest income from bank subsidiaries.....	0	0.11	25	0	0.06	34	0	0.05	33	0	0.09	32	0	0.11	29
Management and service fees from bank subsidiaries	0	0.87	38	0	0.48	44	0	0.57	43	0	0.47	43	0	0.32	43
Other income from bank subsidiaries.....	0.10	0	93	0.01	0	91	0.01	0	91	0	0	46	0.28	0.01	93
Operating income from bank subsidiaries	8.76	48.70	15	17.90	55.87	24	16.01	51.02	20	53.60	48.40	55	53.89	35.67	71
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		66.90			71.88			99.52			76.61			80.47	
Interest income from nonbank subsidiaries.....		2.38			0.05			0.07			0.91			0.31	
Management and service fees from nonbank subsidiaries		0.66			0.02			0.02			0.02			0.17	
Other income from nonbank subsidiaries.....		0.11			0			0.11			0.01			0.06	
Operating income from nonbank subsidiaries		94.31			74.58			105.70			83.73			96.62	
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		36.58			31.53			29.39			65.48			43.51	
Interest income from subsidiary holding companies		5.06			0			0			0			0	
Management and service fees from subsidiary holding companies.....		0.75			0			0			0			0	
Other income from subsidiary holding companies.....		-0.41			0			0			0			0.15	
Operating income from subsidiary holding companies.....		47.30			31.53			29.39			65.48			43.66	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	98.86	72.55	72	99.89	74.88	75	99.91	76.69	78	100	77.61	93	99.49	72.95	76
Interest income from bank subsidiaries.....	0	0.27	24	0	0.27	33	0	0.11	33	0	0.23	32	0	0.55	29
Management and service fees from bank subsidiaries	0	1.64	37	0	1.06	44	0	0.96	43	0	0.75	43	0	0.59	43
Other income from bank subsidiaries.....	1.14	0.03	94	0.05	0.01	91	0.04	0.01	92	0	0.01	46	0.51	0.01	93
Operating income from bank subsidiaries	100	82.68	92	99.94	85.13	63	99.95	84.80	69	100	94.06	87	100	89.39	88
Dividends from nonbank subsidiaries	0	3.56	21	0	1.28	30	0	1.76	28	0	1.13	29	0	2.65	26
Interest income from nonbank subsidiaries.....	0	0.20	36	0	0	45	0	0	46	0	0	45	0	0	46
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0	48	0	0	48	0	0	48	0	0	47
Other income from nonbank subsidiaries.....	0	0.01	45	0.06	0	96	0.05	0	95	0	0	47	0	0	47
Operating income from nonbank subsidiaries	0	5.69	14	0.06	1.62	57	0.05	2.06	52	0	1.56	25	0	3.33	23
Dividends from subsidiary holding companies.....	0	2.13	45	0	0	48	0	0	48	0	0	47	0	0	48
Interest income from subsidiary holding companies	0	0.01	45	0	0	50	0	0	50	0	0	49	0	0	49
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	50
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.40	44	0	0	48	0	0	47	0	0	47	0	0	47
Loans and advances from subsidiaries / Short term debt.....	0	152.66	13	0	474.53	16	0	400.31	22	0	1,178.56	13	0	854.19	18
Loans and advances from subsidiaries / Total debt	0	28.03	13	0	58.32	14	0	59.71	13	0	70.71	14	0	81.26	15